FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

NOTICE OF PURSUANT

FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL						
OMB Number:	3235-0076					
Expires:	May 31, 2008					
Estimated average burden						
hours per response	hours per response1					

SEC USE ONLY								
Prefix Serial								
[DATE RECEIVED							

Name of Offering (check if this is an ar	nendment and name has changed, and ind	icate change.)					
Series B 15.0% Redeemable Participating Preferred Stock - October 2008 Issuance							
Filing Under (Check box(es) that apply):	☐ Rule 504 ☐ Rule 505		Section 4(6)	☐ ULOE			
Type of Filing: New Filing	Amendment						
	A. BASIC IDENTIFICAT	ION DATA					
1. Enter the information requested about the	ne issuer						
Name of Issuer (check if this is an am	endment and name has changed, and indi	cate change.)					
Milton's Holding Corporation							
Address of Executive Offices	(Number and Street, City, State, Zip Co	de) Tel	ephone Number (Including	g Area Code)			
c/o GESD Capital Partners, 221 Mai	in Street, Suite 1450, San Francisco, CA		(415) 477-8200	<u> </u>			
Address of Principal Business Operations	(Number and Street, City, State, Zip Co	de) Tel	ephone Number (Including	A(ea Code)			
(if different from Executive Offices)							
(if different from Executive Offices)	PROCESS			ection			
Brief Description of Business	PROCESS			ection			
, , , , , , , , , , , , , , , , , , ,	THOOLOG	ED					
Brief Description of Business Holding Company	PROCESS NOV 2 1 200	ED 8 ₩	NOV	1 02008			
Brief Description of Business Holding Company Type of Business Organization	NOV 2 1 200	ED 8 ₩	NOV	1 02008			
Brief Description of Business Holding Company Type of Business Organization Corporation	NOV 2 1 200	ED 8 ₩		1 02008			
Brief Description of Business Holding Company Type of Business Organization	NOV 2 1 200	ED 8 12 UTERS	NOV	1 02008			
Brief Description of Business Holding Company Type of Business Organization	NOV 2 1 200 limited partie MSON REF	ED 8 \(\nabla \) JTERS \(\sigma \)	NOV other (please specify)	1 02008 nington, DC			
Brief Description of Business Holding Company Type of Business Organization ☐ corporation ☐ business trust Actual or Estimated Date of Incorporation	NOV 2 1 200 limited partico MSQN RF limited partnership, to be formed Month or Organization: 0 7	ED 8 ₩ JTERS □ Year 0 7 ⊠	other (please specify)	1 02008 nington, DC			
Brief Description of Business Holding Company Type of Business Organization	NOV 2 1 200 limited partico MSQN RF limited partnership, to be formed Month or Organization: 0 7	8 \(\subseteq \) JTERS \(\subseteq \) \[\frac{\text{Year}}{0 7} \text{\text{abbreviation for Sta}} \]	other (please specify)	1 02008 nington, DC			

GENERAL INSTRUCTIONS

Federal

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION -

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

SEC 1972 (6-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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A. BASIC IDENTIFICATION DATA 2. Enter the information requested for the following: · Each promoter of the issuer, if the issuer has been organized within the past five years; · Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the · Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and · Each general and managing partner of partnership issuers. Check Box(es) that Apply: ☐ Promoter ⊠ Beneficial Owner ☐ Executive Officer □ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) GESD Investors II, L.P. Business or Residence Address (Number and Street, City, State, Zip Code) 221 Main Street, Suite 1450, San Francisco, CA 94105 ☐ Executive Officer □ Director ☐ General and/or Check Box(es) that Apply: ☐ Promoter Beneficial Owner Managing Partner Full Name (Last name first, if individual) Golden State Investment Fund LLC Business or Residence Address (Number and Street, City, State, Zip Code) c/o Hamilton Lane Advisors, LLC, One Belmont Avenue, 9th Floor, Bala Cynwyd, PA 19004 General and/or Check Box(es) that Apply: Beneficial Owner ■ Executive Officer □ Director ☐ Promoter Managing Partner Full Name (Last name first, if individual) Obenberger, Robert L. Business or Residence Address (Number and Street, City, State, Zip Code) 2604 Obelisco Place, Carlsbad, CA 92009 Check Box(es) that Apply: Promoter ☑ Beneficial Owner □ Director General and/or Managing Partner Full Name (Last name first, if individual) Oberkfell, Larry A. Business or Residence Address (Number and Street, City, State, Zip Code) c/o GESD Capital Partners, 221 Main Street, Suite 1450, San Francisco, CA 94105 Check Box(es) that Apply: □ Promoter Beneficial Owner ■ Executive Officer □ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) Giraudo, Louis J. Business or Residence Address (Number and Street, City, State, Zip Code) c/o GESD Capital Partners, 221 Main Street, Suite 1450, San Francisco, CA 94105 Check Box(es) that Apply: ☐ Beneficial Owner ☐ Executive Officer □ Director General and/or Promoter Managing Partner Full Name (Last name first, if individual) Duvall, Sharon B. Business or Residence Address (Number and Street, City, State, Zip Code) c/o GESD Capital Partners, 221 Main Street, Suite 1450, San Francisco, CA 94105 Check Box(es) that Apply: □ Promoter ■ Beneficial Owner □ Director General and/or Managing Partner Full Name (Last name first, if individual) Stromberg, Daniel J. Business or Residence Address (Number and Street, City, State, Zip Code) c/o GESD Capital Partners, 221 Main Street, Suite 1450, San Francisco, CA 94105

	A. BASIC IDENTIFICATION DATA (Continued)										
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	☑ Executive Officer	☑ Director	General and/or Managing Partner						
Full Name (Last name first, if	individual)				 						
Briggs, Mark L.											
Business or Residence Addres	s (Number and Stree	et, City, State, Zip Code)									
c/o GESD Capital Par	tners, 221 Main	Street, Suite 1450, San	Francisco, CA 94105								
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	Executive Officer	☐ Director	☐ General and/or Managing Partner						
Full Name (Last name first, if	individual)										
Business or Residence Address (Number and Street, City, State, Zip Code)											
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	General and/or Managing Partner						
Full Name (Last name first, if	individual)										
Business or Residence Address	s (Number and Stree	et, City, State, Zip Code)									
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	Executive Officer	☐ Director	General and/or Managing Partner						
Full Name (Last name first, if	individual)										
Business or Residence Address	s (Number and Stree	et, City, State, Zip Code)		- 1. <u>0.112000 00.00.00</u>							
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	Director	General and/or Managing Partner						
Full Name (Last name first, if	individual)										
Business or Residence Address	s (Number and Stree	et, City, State, Zip Code)	,		,						
Check Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	Director	General and/or Managing Partner						
Full Name (Last name first, if	individual)										
Business or Residence Address (Number and Street, City, State, Zip Code)											
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	☐ General and/or Managing Partner						
Full Name (Last name first, if	individual)										
Business or Residence Address	(Number and Stree	t, City, State, Zip Code)									

				В.	INFORMA	ATION AB	OUT OFFE	RING				
											Yes	No
1. Has	the issuer s	old, or doe	s the issue	r intend to	sell, to non	-accredite	d investors	in this offe	ring?		. \square	\boxtimes
			Α	nswer also	in Append	dix, Colum	n 2, if filin	g under UL	OE.			
2. Wha	it is the mir	ilmum inve	estment tha	t will be ac	cepted fro	m any indi	vidual?				. \$ N/A	
											Yes	No
3. Doe:	s the offeri	ng permit j	oint owner	ship of a si	ngle unit?.							\boxtimes
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.									<u>.</u>			
Full Na	me (Last n	ame first, i	f individua	l)								
Busines	s or Reside	ence Addre	ss (Numbe	r and Stree	t, City, Sta	te, Zip Co	de)					
Name o	of Associate	d Broker o	or Dealer									
	n Which Pe									,		l States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[[D]
[IL]	[N]	[A2]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[[1]]	[NM]	[NY]	[NC]	[ND]	(OH)	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
Full Na	me (Last n	ame first, i	f individua	1)								
Busines	s or Reside	ence Addre	ss (Numbe	r and Stree	t, City, Sta	te, Zip Co	de)					
Name o	f Associate	d Broker o	or Dealer									
	n Which Pe											
(Ch	eck "All St	ates" or ch	eck individ	ual States)	*****							
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
(IL)	[IN]	[1A]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT] [RI]	[NE] [SC]	[NV] [SD]	(NH) (TN)	[l/l] [XT]	[NM] (UT)	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]
	me (Last na											
Busines	s or Reside	nce Addre	ss (Numbe	r and Stree	t, City, Sta	te, Zip Co	de)					
Name o	f Associate	d Broker o	r Dealer									
- Name o	1 / 133001410	ou Dioxei C	n Deuter									
	n Which Pe eck "All St										🗌 Al	l States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[N1]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS 1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box \(\square\) and indicate in the columns below the amounts of the securities offered for exchange and already exchanged Amount Already Aggregate Offering Price Sold Type of Security -0--0-Debt \$ 8,522,056.00 \$8,522,056.00 Equity □ Preferred Common Convertible Securities (including warrants):\$ -0-Partnership Interests...... -0--0-\$ Other (Specify \$8,522,056.00 Answer also in Appendix, Column 3, if filing under ULOE. 2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero." Aggregate Number Dollar Amount of Purchases Investors \$ 8,522,056.00 Accredited Investors..... -0-Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. 3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1. Dollar Amount Type of Sold Security Type of Offering Rule 505 Regulation A...... Rule 504 Total 4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. Transfer Agent's Fees..... □ \$ Printing and Engraving Costs \$ 50,000.00 Legal Fees. Accounting Fees Engineering Fees \$ Sales Commission (specify finders' fees separately)..... Other Expenses (identify)

Total

\$ 50,000.00

	C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND US	SE O	F PROCEEDS		
b.	Enter the difference between the aggregate offering price given in response to Part C – Que and total expenses furnished in response to Part C – Question 4.a. This difference is the "adgross proceeds to the issuer."	ed	\$ 8	,472,056.00	
5.	Indicate below the amount of the adjusted proceeds to the issuer used or proposed to be use each of the purposes shown. If the amount for any purpose is not known, furnish an estimate check the box to the left of the estimate. The total of the payments listed must equal the adjugross proceeds to the issuer set forth in response to Part C – Question 4.b above.	e and	i		
			Payments to Officers, Directors & Affiliates		Payments To Others
	Salaries and fees		\$		\$
	Purchase of real estate		\$		\$
	Purchase, rental or leasing and installation of machinery and equipment		\$		\$
	Construction or leasing of plant buildings and facilities				\$
	Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)		\$	0	\$
	Repayment of indebtedness		<u>\$</u>		\$
	Working capital		\$	\boxtimes	\$ 8,472,056.00
	Other (specify):		\$		<u>\$</u>
			\$		\$
	Column Totals	\boxtimes	\$0	\boxtimes	\$ 8,472,056.00
	Total Payments Listed (column totals added)		⊠ \$8.	472 0	56 00

D. FEDERAL SIGNATURE									
following signature constitutes an unde	rtaking by the issuer to furnish to the U.S.	rized person. If this notice is filed under Rule 505, the Securities and Exchange Commission, upon written nvestor pursuant to paragraph (b)(2) of Rule 502.							
Issuer (Print or Type)	Signature	Date							
Milton's Holding Corporation	-Rab	October:17, 2008							
Name of Signer (Print or Type)	Title of Signer (Print or Type)								
Mark L. Briggs	President and Secretary								

ATTENTION-

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

	E. STATE SIGNATURE				
Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?					
	See Appendix, Column 5, for state	response.			
2. The undersigned issuer hereby under Form D (17 CFR 239.500) at such t	rtakes to furnish to any state administrator imes as required by state law.	of any state in which this notic	e is filed, a no	tice on	
3. The undersigned issuer hereby und issuer to offerees.	ertakes to furnish to the state administrate	ors, upon written request, infor	mation furnish	ed by the	
Limited Offering Exemption (ULO	nat the issuer is familiar with the condition E) of the state in which this notice is filed establishing that these conditions have been	and understands that the issuer			
The issuer has read this notification as undersigned duly authorized person.	nd knows the contents to be true and has o	duly caused this notice to be sig	gned on its beh	nalf by the	
Issuer (Print or Type)	Signature	Date			
Milton's Hölding Corporation		October 17	, 2008		
Name (Print or Type)	Title (Print or Type)				
Mark L. Briggs	President and Secretary				

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2) Number of				Disqual under Sta (if yes, explant waiver p	ification te ULOE , attach ation of granted)
0	.,	\		Number of Accredited		Non- Accredited		V	N1-
State AL	Yes	No 🗆		Investors	Amount	Investors	Amount	Yes	No 🗆
AK									
AZ		<u> </u>	2,500 shares of Series B Preferred Stock; 22,056 shares of Common Stock - \$272,056.00	1	2,500 shares of Series B Preferred Stock; 22,056 shares of Common Stock - \$272,056.00	0	0		×
AR									
CA		×	54,974 shares of Series B Preferred Stock - \$5,497,400.00	2	54,974 shares of Series B Preferred Stock - \$5,497,400.00	0	0		⊠
со									
СТ	0								
DE									
DC					·				
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PA	×	27,526 shares of Series B Preferred Stock - \$2,752,600.00	I	27,526 shares of Series B Preferred Stock - \$2,752,600.00	0	0		⊠
RI								
SC								
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TN								
TX								
UT								
VT								
VA								
WA								
WV								
WI								
WY								
PR								

